

AMTD MPF SCHEME (the “Plan”)

NOTICE TO PARTICIPATING EMPLOYERS AND MEMBERS

This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.

The directors of AMTD Global Markets Limited (the “**Sponsor**”), and Bank Consortium Trust Company Limited (the “**Trustee**”), accept responsibility for the information contained in this document as being accurate as at the date of this document.

Unless otherwise defined herein, terms used in this document bear the same meaning as in the MPF Scheme Brochure of the Plan dated April 2020 (the “**MPF Scheme Brochure**”).

Dear Participating Employer / Member,

Thank you for your continued support of the Plan.

We are writing to inform you of the change to the statement of investment policy of AMTD Invesco Asia Fund, a constituent fund of the Plan as summarized below:

Summary of change:

- **With effect from 4 December 2020, the statement of investment policy of AMTD Invesco Asia Fund will be revised to reflect the changes to the investment policy of its underlying APIF.**

The above change will not have any adverse impact on Members.

Should you have any enquiries regarding the contents of this Notice, please contact AMTD MPF Hotline at 3163 3260.

AMTD Invesco Asia Fund invests solely in the Asia Fund, a sub-fund of the Invesco Pooled Investment Fund (the “**Underlying APIF**”) managed by Invesco Hong Kong Limited (“**Invesco**”).

We have been informed by Invesco that the investment objective and policy of the Underlying APIF will be amended with effect from 4 December 2020 as detailed below.

It is stated in the investment objective and investment policy of the Underlying APIF that the fund seeks to achieve long term capital appreciation through investments in Asian (excluding Hong Kong and Japanese) equities.

Changes will be made to the investment objective and investment policy of the Underlying APIF on the scope of the Asian equities markets from “excluding Hong Kong and Japanese” equities to “excluding Japanese” equities only. The changes are being made with the view that an Asia excluding Japan investment universe provides a better representation to the more mainstream universe of Asian equities.

Based on the information provided by Invesco, save as described above, the above changes will not result in any changes to the features or overall risk profile of the Underlying APIF, or any changes in the operation or manner in which the Underlying APIF is being managed.

In this connection, with effect from 4 December 2020, the fund descriptor under the “Fund Options” table in respect of AMTD Invesco Asia Fund and paragraphs “(a) Objective” and “(b) Balance of investments” of the statement of investment policy of AMTD Invesco Asia Fund as set out in the MPF Scheme Brochure will be amended by way of a first addendum to the MPF Scheme Brochure (“**First Addendum**”) to reflect the corresponding changes to the investment objective and policy of the Underlying APIF as described above. The amendments to the statement of investment policy of AMTD Invesco Asia Fund is shown in the Appendix hereto.

The changes to the Underlying APIF and consequentially the Constituent Fund as set out above do not and will not have any adverse impact on Members. The costs and expenses incurred in preparing and issuing this Notice and the First Addendum are borne by the Plan.

Documents Available

Copies of the MPF Scheme Brochure as amended by the First Addendum will be available at the Sponsor’s website (www.amtdgroup.com) and may be inspected during normal working hours at the offices of the Trustee and the Sponsor free of charge upon request. The changes described in this Notice are in summary form only. Members should review the MPF Scheme Brochure as amended by the First Addendum for further details on the changes made.

For Further Information

Should you have any enquiries regarding the changes, please contact AMTD MPF Hotline at 3163 3260.

Yours faithfully,

AMTD Global Markets Limited
Bank Consortium Trust Company Limited

August 2020

Appendix

The statement of investment policy of AMTD Invesco Asia Fund will be amended as follows (deletions shown in strike-through text). Unless otherwise defined below, capitalised terms used in the below paragraphs of the statement of investment policy shall have the same meaning as those defined in the MPF Scheme Brochure.

AMTD Invesco Asia Fund

Statement of investment policy

(a) Objective

To achieve long-term capital appreciation by investing solely in the Invesco Pooled Investment Fund - Asia Fund which is an APIF and in turn invests in Asian (excluding ~~Hong Kong~~ and Japanese) equities.

(b) Balance of investments

Up to 100% of the net asset value of the underlying APIF invests in Asian (excluding ~~Hong Kong~~ and Japanese) equities.

(c) Security lending and repurchase agreements

The constituent fund will not engage in securities lending or repurchase agreements. The underlying APIF of the constituent fund will not engage in securities lending and currently does not engage in repurchase agreements.

(d) Futures and options

The constituent fund will not enter into financial futures contracts and financial option contracts. The underlying APIF may enter into financial futures contracts and financial option contracts for hedging purposes only.

(e) Risk and Return Profile

High.

(f) Risks

The performance of the constituent fund is subject to a number of risks, including the following: general investment risk, emerging markets risk, equity investment risk, currency risk, and economic and political risk.

Please refer to the Risk Factors section (section 4.1) for a detailed description of the risks listed above.